

Fields of Green



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(L-R Wade, Mike, Rick, & Spencer Walters posing in their Yield Champion vests for raising the highest yield on a variety of Bayer Seed Corn in 2021)

Spring Planting Update

As many of you know this spring was one of the driest on record here in southern Nebraska. We were able to get started with planting as soon as the temperatures warmed up and currently have all of our soybeans and commercial corn planted. As I write this, the weather has changed and it has been wet this last week as we have received 3-4" of rain in the last 10 days. This has allowed us to get prepped for planting seed corn by changing over our planters to plant male rows first. This year is one of our largest years of producing seed



for Bayer and with the rain it makes everyone a bit nervous if we will be able to get the crop in in a timely manner. We did have some storms roll through here this past weekend that did some damage to neighboring farms and irrigation pivot systems but luckily, we did not lose any pivots or have any major damage. The storm did blow off part of the Methodist Church roof in Shickley and several grain bins, pivots, and farm buildings west of town. We were without power for about 24 hours as crews replaced numerous power poles that had snapped off in the wind. Overall the farming outlook for this year is optimistic as prices have stayed elevated this

spring. On the other hand input prices have risen at a faster rate and they continue to creep higher. We have all of our supplies locked in for this year but product and equipment availability is still uncertain with supply chain issues. For farm equipment we now have to plan 2-3 years in advance as there is no inventory of new or used equipment on dealer lots. If we order new we have been told not to expect delivery of a tractor or combine until the Fall of 2023 at the earliest or maybe even 2024. That is how bottlenecked the supply chain is in the equipment manufacturing industry.

Trial Work Leads to Networking Opportunities.

In the course of our regular farm work, we also participate in trialing new crop input products that are being tested and evaluated by ag companies. One of those companies that we worked with last year was Farmers Business Network (FBN). FBN was putting on a seminar at the World Agri-Tech Expo in San Francisco in March and invited Wade to speak on their panel and give a farmer's perspective about how agri-tech companies can use farmers to evaluate and test their pipeline products. Wade had the opportunity to travel to San Francisco and network with several innovative start up companies who are developing new products for the agriculture industry during the Expo.



Walters Ag LLC announces partnership with Beck's Hybrids.

Wade and Spencer have partnered with Beck's Hybrids seeds to add to their retail product lineup by being able to offer a full line of corn and soybean seed products to area farmers.

Beck's Superior Hybrids, Inc. is the largest family-owned, retail seed company in the United States, serving farmers throughout the Midwest and Mid-South. Beck's understands what farmers need, because we're farmers, too. This dealership opportunity has given us the ability to expand our operation for future growth.



In today's farming environment it is difficult to grow our acreage base in today's competitive land environment in the way that will support future growth needed to bring back another generation to the farm. We feel that by branching out our product offerings that we will be able to set our operation up for future success.

Market Update 5-6-22

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|----------------------|------------------|---------|
| Corn: Shickley Grain | | |
| | May Delivery | \$7.50 |
| | October Delivery | \$6.71 |
| Soybeans: Shickley | May Delivery | \$15.37 |
| Grain | October Delivery | \$13.96 |
| | | |
| Soybeans: Cargill | | |
| Carleton | May Delivery | \$15.92 |
| | October Delivery | \$14.20 |
| | | |
| Corn: Poet Fairmont | May Delivery | \$8.02 |
| | October Delivery | \$7.01 |